

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

December 3, 2002

REGISTRATION NO.: 24264

BOOK: 86

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BONDS ISSUED BY: City of Festus

AMOUNT OF ISSUE: \$875,000.00

DATE OF ISSUE: December 1, 2002

COUNTY: of Jefferson

MONTH OF MATURITY: March

PURPOSE OF BONDS: (1) Refunding, retiring and paying off the Temporary Note and accrued interest thereon, (2) funding the Bond Reserve Fund, (3) paying the costs of the Improvements, and (4) paying the costs of issuance of the Bonds (Combined Bailey Station Road, Tanglewood Estates and City Public Facilities Improvements Neighborhood Improvement District Projects)

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.000%	\$ 30,000.00	03/01/2005
3.200%	35,000.00	03/01/2006
3.400%	35,000.00	03/01/2007
	35,000.00	03/01/2008 *
	40,000.00	03/01/2009 *
	40,000.00	03/01/2010 *
	40,000.00	03/01/2011 *
	45,000.00	03/01/2012 *
4.500%	200,000.00	03/01/2012
4.750%	45,000.00	03/01/2013
4.900%	45,000.00	03/01/2014
5.050%	50,000.00	03/01/2015
5.150%	50,000.00	03/01/2016
5.250%	55,000.00	03/01/2017
5.350%	60,000.00	03/01/2018
5.400%	60,000.00	03/01/2019
	65,000.00	03/01/2020 *
	70,000.00	03/01/2021 *
	75,000.00	03/01/2022 *
5.550%	210,000.00	03/01/2022

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2010 may be called on and after March 1, 2010 without premium.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Cunningham, Vogel & Rost, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Kirkpatrick Pettis, Kansas City, Missouri

PURCHASE PRICE: \$858,812.50

INTEREST RATE: 5.3245%

ASSESSED VALUATION: \$93,321,026

INDEBTEDNESS: (Including this issue) \$875,000

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: 100% of landowners signed petitions

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable